

GUINNESS ASSET MANAGEMENT

Application Form

September 2008

Application
Form

GUINNESS ASSET MANAGEMENT FUNDS PLC

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

**** not for use by residents of the United States of America or the Republic of Ireland ****

Guinness Asset Management Funds plc (the “Company”)

1. Applications

Your application to invest in the Company should be made by faxing and posting the printed application form to:-

Guinness Asset Management Funds plc
c/o Capita Financial Administrators (Ireland) Limited
1 Adelaide Court
Adelaide Road
Dublin 2, Ireland
Tel: +353 1 400 5300
Fax: +353 1 400 5350

Applicants must read the Company’s prospectus and the relevant supplement thereto (the “Prospectus”) before completing this form. Defined terms used herein and in this application form (“Application Form”) shall have the same meaning as in the Prospectus.

The Administrator, acting on the Company’s behalf, must be sent a completed Application Form for each Share issue. Applications accepted and received by the Administrator prior to the Dealing Deadline of 3pm Irish time for any Dealing Day will be processed on that Dealing Day. Any applications received after the Dealing Deadline for a particular Dealing Day will be processed on the following Dealing Day unless the Directors in their absolute discretion otherwise determine to accept one or more applications received after the Dealing Deadline for processing on that Dealing Day provided that such application(s) have been received prior to the Valuation Point for the particular Dealing Day.

All applications must be made in writing using the printed Application Form. Please write name(s) using block capitals and fill in the address as indicated. Where there are joint applicants, all correspondence will be sent to the first named applicant at that address. If a nominee is appointed, all correspondence will be sent to the nominee.

Where application is made by fax, the original signed Application Form must be mailed to the Company, at the above address.

2. Payment

Payment for applications must be received in cleared funds by the Administrator within three days of the date of the application. The net amount received by the Administrator will be the amount invested, any charges associated with the payment being borne by the applicant.

Payment should be sent to:-

Bank	JPMorgan Chase Bank, N.A, London
BIC	CHASGB2L
Account name	Guinness Asset Management Funds plc
Account for US\$	IBAN: GB37CHAS60924237615502 Correspondent bank: JPMorgan Chase Bank, N.A New York (CHASUS33)
Account for £ sterling	IBAN: GB54CHAS60924237615501 Sort code 60-92-42 account number 37615501
Account for Euros	IBAN: GB10CHAS60924237615503

Subscription monies are payable in the currency of denomination of the relevant Share Class. If you send payment in a different currency your payment will be converted into the currency of denomination of the relevant Share Class at the rate of exchange available to the Administrator. Any cost of conversion will be deducted and the amount remaining will then be invested in Shares.

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3. General Information

Shares will not be finally allotted until the Administrator is satisfied that cleared funds have been received together with a completed Application Form.

The Company reserves the right to reject any application in whole or in part without giving any reason for such rejection in which event the subscription monies or any balance thereof will be returned without interest, expenses or compensation to the applicant by transfer to the applicant's designated account or by post at the applicant's risk. ,

If the amount paid does not correspond to a specific number of Shares, the Company will issue such number of Shares as is applicable, calculated to two decimal points.

4. Confirmation of Ownership

It is anticipated that confirmation of ownership of each purchase of Shares will be sent to applicants within 48 hours of the purchase being made. Title of Shares will be evidenced by the entering of the investor's name on the Company's register of Shareholders and no certificates will be issued.

5. Redemptions

Redemption requests may be submitted by fax to the Company at (+353) 1 400 5350, provided that:

- (1) the original signed redemption request is received by the Administrator on behalf of the Company, prior to the Dealing Deadline for any Dealing Day as set out in the Fund Supplement; and
- (2) the investor receives written confirmation from the Administrator, acting on behalf of the Company, that the faxed redemption request has been received

The Administrator, on the Company's behalf, will confirm in writing within 5 Business Days of receipt all faxed redemption requests which are received in good order. Investors failing to receive such written confirmation from the Administrator within 5 Business Days should contact the Company via the Administrator at (+353) 1 400 5300 to obtain the same.

Failure to obtain such written confirmation will render faxed instructions void.

6. Queries

All queries regarding the completion of the Application Form should be addressed to the Company care of the Administrator and specifying the relevant fund to which the query relates.

7. Checklist

	Page(s)	Completed
All applicants – complete application detail	3,4	
All applicants – sign and date application form	6	
Private individuals only – complete Form A	7	
Corporate investors only – complete Form B	8	
All applicants – complete and sign residence declaration	9	

GUINNESS ASSET MANAGEMENT FUNDS PLC

APPLICATION FORM

GUINNESS ASSET MANAGEMENT FUNDS PLC (the “Company”)

This Application Form is the property of the Company and may not be tampered with or amended without the consent of the Company. Any breach of the foregoing may render the Application void and expose the Applicant to a potential liability.

Please complete this form in type or black ink (block capitals) and return by fax (original via mail) to

Fax No: +353 1 400 5350
 Guinness Asset Management Funds plc
 c/o Capita Financial Administrators (Ireland) Limited
 1 Adelaide Court
 Adelaide Road
 Dublin 2, Ireland

APPLICANT

Name.....	
Address.....	
..... Postal Code.....	
Country	Email
Tel. No	Fax No.....

CORRESPONDENCE ADDRESS (if different from above). All correspondence will be sent to the above address, unless the following section is completed.

Name.....	
Address.....	
..... Postal Code.....	
Country.....	Email.....
Tel. No.....	Fax No.....

INVESTMENT

Fund	Class requested	Currency remitted (US\$, £, Euro)	Amount remitted
Guinness Alternative Energy Fund			
Guinness Global Energy Fund			

Classes available:

Class	Currency of denomination	Minimum initial subscription	Minimum further subscription	Any application which does not meet the criteria for the class requested may at the discretion of the Administrator be treated as an application for the appropriate class as determined by the Administrator. Please refer to the relevant Fund Supplement for details about the different classes.
A	US\$	US\$ 200,000	US\$ 10,000	
B	US\$	US\$ 20,000	US\$ 10,000	
C	£ sterling	£5,000	£5,000	
D	Euro	€100,000	€10,000	
E	US\$	US\$ 10,000,000	US\$ 10,000	

Subscription monies are payable in the currency of denomination of the relevant Share Class. If you send payment in a different currency your payment will be converted into the currency of denomination of the relevant Share Class at the rate of exchange available to the Administrator. Any cost of conversion will be deducted and the amount remaining will then be invested in Shares.

Please call +353 1 400 5300 if you have any questions about this form

GUINNESS ASSET MANAGEMENT FUNDS PLC

DIVIDEND REINVESTMENT

(Please tick as appropriate)

Please reinvest all dividends into shares of the same class in the Fund

Please pay all dividends to the bank details below by electronic transfer

(subject to the minimum payment amounts as set out in the Prospectus)

(If left incomplete all dividends will be reinvested)

REMITTING BANK DETAILS - REDEMPTION OF SHARES / PAYMENT OF DIVIDENDS (To be completed on initial subscription)

Redemption of Shares and payment of dividends by telegraphic transfer should be made to the bank listed below:

Name of Bank

City Country.....

Branch Office (and Sort Code).....

Account Name Account No.....

Redemption proceeds will be sent by bank transfer to the account given first on this Application Form, at the shareholder's risk. The cost and risk of converting currency will be borne by the investor. The account above should match where the subscription proceeds are received from.

DISCLOSURE STATEMENT

To: Guinness Asset Management Funds plc; Capita Financial Administrators (Ireland) Limited; and Capita Financial Managers (Ireland) Limited.

1. I/We acknowledge that; Shares in the Company are issued in registered form. Proof of title is evidenced by reference to the Register. Share Certificates are not issued.
2. I/We, the undersigned, declare that I/we am/are over the age of 18, not a U.S. Person as defined in the Prospectus, and that I/we am/are not acting on behalf of a U.S. Person(s), nor do I/we intend selling or transferring any Shares which I/we may purchase to any person who is a U.S. Person, and will promptly notify the Administrator if I/we should become a U.S. person.
3. I/We warrant that I/we have the right and authority to make the investment pursuant to this Application Form, whether the investment is my/our own or is made on behalf of another person or entity and that I/we will not be in breach of any laws or regulations of any competent jurisdiction and I/we hereby agree to indemnify the Company, the Fund, the Custodian, the Administrator and other Shareholders for any loss suffered by them as a result of this warranty/representation not being true in every respect.
4. I/We hereby confirm that the Company, the Fund, the Directors and the Administrator acting on behalf of the Company, are each authorised and instructed to accept and execute any subsequent instructions in respect of the Shares to which this Application relates given by me/us in written form or by facsimile. I/We hereby indemnify the Company, the Fund, the Directors and the Administrator and agree to keep each of them indemnified against any loss of any nature whatsoever arising to each of them as a result of any of them acting on my/our facsimile instructions. The Company, the Fund, the Directors and the Administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons.
5. I/We understand that the tax disclosure set forth in the Prospectus is of a general nature and may not cover the jurisdiction in which I am /we are subject to taxation and that the tax consequences of my/our* purchase of Shares depend on my/our individual circumstances.
6. I am/We are not subscribing for Shares on behalf of one or more (i) employee benefit plans ("ERISA Plans") subject to Title I of United States Employee Retirement Income Security Act of 1974, as amended ("ERISA"), (ii) retirement plans covering only self-employed individuals and individual retirement accounts or otherwise defined as a "plan" in Section 4975(e)(1) of the United States Internal Revenue Code of 1986, as amended (collectively "Qualified Plans"), or (iii) entities deemed to hold the assets of an ERISA Plan or Qualified Plan.

Please call +353 1 400 5300 if you have any questions about this form

GUINNESS ASSET MANAGEMENT FUNDS PLC

7. I/We, having received, read and considered a copy of the Prospectus and any relevant supplement current at the date of this subscription, hereby confirm that this Application is based solely on the Prospectus and material contracts referred to therein, together (where applicable) with the most recent Annual Report and Accounts of the Company and (if issued after such report and accounts) its most recent Unaudited Semi-Annual Report. I/We hereby undertake to observe and be bound by the provisions of the Memorandum and Articles of Association of the Company and apply to be entered in the Register of Shareholders as the holder/holders of the Shares issued in relation to this Application.
8. I/We acknowledge that due to anti money laundering requirements, the Company and the Administrator acting on behalf of the Company and any delegate may require proof of identity, address and source of funds as described in the Prospectus before processing applications and redemption requests, and the Company and/or the Administrator and its delegate shall be held harmless and indemnified against any loss ensuing due to the failure to process this Application, if such information as has been required by such parties has not been provided by me/us.
9. I/We hereby acknowledge that I/we have read and fully considered and understand the Prospectus in connection with this Application for Shares in the Company and that I/we have evaluated my/our investment in the Company in the light of my/our financial condition and resources. I/We confirm that I/we am/are aware of the risks involved in investing in the Company and the Fund and that an inherent risk in this investment is the potential to lose all of my/our investment. I/We hereby further acknowledge that I/we am/are applying for Shares on the basis of the Prospectus and that I/we have not relied on any representations or statements made or information provided by or on behalf of the Company other than information contained in the Prospectus.
10. I/We agree to provide these confirmations to the Company at such times as the Company may request, and to provide on request such certifications, documents or other evidence as the Company may reasonably require to substantiate such representations.
11. I/We agree to notify the Company immediately if I/we become aware that any of the confirmations are no longer accurate and complete in all respects and agree immediately either to sell or to tender to the Company for redemption a sufficient number of Shares to allow the confirmation to be made.
12. I/We hereby accept such lesser number of Shares, if any, than may be specified above in respect of which this Application/Transfer may be accepted.
13. (In respect of Joint applicants only) We direct that on the death of one of us, the Shares for which we hereby apply be held in the name of and to the order of the survivor or survivors of us or the executor of such survivor or survivors.
14. I/We acknowledge and agree that, where I/we fail to meet all of the Administrator's verification and identification policies as applied from time to time in the Administrator's compliance with all applicable anti-money laundering laws and regulation imposed upon me/us, the Administrator, after notification to the Directors where relevant, may refuse to issue statements of account in respect of my/our holding in the Fund until I/we comply with such applicable verification and identification standards. Where relevant, any event of suspension set out above shall be notified without delay to the Authority. Where possible, all reasonable steps will be taken to bring the period of suspension of issuance of statements of account to an end as soon as such investor complies with such verification and identification standards in force and is no longer in breach of any applicable law or regulation.
15. I/We request that the Shares issued pursuant to this application are registered in the name(s) and address set out below.
16. I/We acknowledge that our personal information will be handled by the Administrator (as Data Processor on behalf of the Company) in accordance with the Data Protection Acts 1988 to 2003. My/our information will be processed for the purposes of carrying out the services of Administrator, registrar and transfer agent of and on behalf of the Company and to comply with legal obligations including legal obligations under fund law and anti-money laundering legislation. The Company or the Administrator, acting on behalf of the Company, will disclose my/our information to third parties where necessary or for legitimate business interests. This may include disclosure to third parties such as auditors, the Irish Revenue Authorities pursuant to the EU Savings Directive and the Irish Financial Services Regulatory Authority or agents of the Administrator who process the data for anti-money laundering purposes or for compliance with foreign regulatory requirements. I/we hereby consent to the processing of my/our information. This may include the recording of telephone calls with the Administrator for the purpose of confirming data, and the disclosure of my/our information as outlined above and to the Investment Manager and where necessary or in the Company's or the Administrator's legitimate interests, to any entity in the Administrator's and/or the Investment Manager's group of companies or agents of the Administrator, including companies situated in countries outside of the European Economic Area. These countries may not have the same data protection laws as in Ireland.
17. I/We hereby represent that I/we and the persons we represent as agent or nominee or our beneficial owners or persons who control us or are controlled by us is/are not a prohibited country, territory, individual or entity listed on the US Department of Treasury's Office of Foreign Assets Control ("OFAC") website at www.treas.gov/ofac nor are any of them, as described in the website, a foreign shell bank or a senior foreign political figure or an immediate family member or close associate of a senior foreign political figure and subscription monies are not directly or indirectly derived from activities that may contravene United States federal or state, or international, laws and regulations, including anti-money laundering laws and regulations.
18. I/We authorise the intermediary named on the first page of this Application to give instructions relating to the conversion of any portion of my/our shareholding in the shares in the fund on my/our behalf and to give redemption instructions to the Administrator. I/We acknowledge that, in the case of redemption instructions given by such intermediary, redemption proceeds are payable only to the bank account, the details of which are set out in paragraph 2 of this Application Form. I/We hereby confirm that we will ensure that a certified list of authorised signatories of the Intermediary accompanies this Application Form. (delete if not applicable).

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EU SAVINGS DIRECTIVE REQUIREMENTS

NATURAL PERSONS

1. I/We hereby declare that I/we am/are making this investment on my/our own behalf and not on behalf of any other person or entity.
2. I/We acknowledge that I/we will provide a certified copy of my/our Passport or a national identity card which must display a photograph and give details of my/our date and place of birth. We will also provide details of my/our tax identification number if this does not appear on the Passport or other identity card provided. Documentary proof such as a certificate of tax residency from a relevant tax authority may also be required. These items are in addition to providing proof of my/our permanent resident residential address which may be in the form of two utility bills which are no more than three months old.
3. I/We agree undertake to ensure all such information is up to date and will notify the Administrator of any change in the information provided as soon as reasonably possible.
4. I/We agree to indemnify and hold harmless the Administrator in its capacity as "Paying Agent" against any loss, liability costs or expenses which may be incurred by the Administrator as a result of my/our failure to provide the information required. I/We acknowledge that Shares may not be issued and repurchase proceeds may be frozen until all required information and documentation required by the Administrator pursuant to the EU Savings Directive is provided.

LEGAL PERSONS

We hereby declare that we are:-

1. a legal person not being an individual and not acting in a representative capacity on behalf of an individual; or
2. an entity liable to corporation tax in Ireland or an equivalent tax in another country; or
3. an undertaking for collective investment in transferable securities ("UCITS") or have elected for the purpose of the EU Savings Directive to be treated as a UCITS.

If the Legal Person is unable to make any of these declarations please contact the Administrator.

ANTI MONEY LAUNDERING

IMPORTANT NOTICE: In order to satisfy anti money-laundering requirements, applications will not be accepted unless the relevant Anti-Money Laundering Client Identification Form (A or B in Appendix 1 below) is completed in all respects.

In addition, the Appendix 2 declaration should be completed and returned. If the Appendix 2 declaration is not applicable, please contact the Administrator.

NAME (PRINT)	SIGNATURE	DATE
1.		
2.		
3.		
4.		

To be valid, Application Forms must be signed by each Applicant and received by the Administrator. In the case of a partnership/firm, Applications should be signed by all the partners/proprietors. In the case of a Corporation, Applications should be executed under seal or signed by a duly authorised signatory provided that a certified copy of the authority authorising the signatory and an authenticated list of signatories accompanies the Application. If this Application is signed under power of attorney, such power of attorney or a duly certified copy thereof must accompany it. The right is reserved to reject any Application in whole or in part, or to seek such further information as the Company may require to satisfy itself in regard to the identity and legal capacity of any Applicant.

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Application Form - Appendix 1

Form (A) To be completed by private investors only

I/We declare that I am a/we are private investor/s who is/are making the subscription on my/our own behalf and not, in any way, as representative/s of any other party.

Please complete the following:

1.	Forename(s)	Surname
	Occupation	Date of Birth
	Nationality/Citizenship	Passport Number
	Country of Tax Residence	Tax/NI Number
	Place of Birth (town, country and city)	

2.	Forename(s)	Surname
	Occupation	Date of Birth
	Nationality/Citizenship	Passport Number
	Country of Tax Residence	Tax/NI Number
	Place of Birth (town, country and city)	

3.	Forename(s)	Surname
	Occupation	Date of Birth
	Nationality/Citizenship	Passport Number
	Country of Tax Residence	Tax/NI Number
	Place of Birth (town, country and city)	

4.	Forename(s)	Surname
	Occupation	Date of Birth
	Nationality/Citizenship	Passport Number
	Country of Tax Residence	Tax/NI Number
	Place of Birth (town, country and city)	

IMPORTANT: Unless an Intermediary Introductory Certificate from a regulated firm is submitted with this application, this Form must be accompanied by original or Certified True Copies of the following documents:

- Current passport, driver's license or national ID card bearing both a picture and signature (Please note that if the picture ID does not contain the signature of the bearer, they should sign the photocopy in the presence of the certifying party)
- Two individual proofs of residential address, e.g. utility bill or bank statement bearing full name and residential address and issued within the last three months (Please note that PO Box addresses cannot be accepted as proof of residential address)

The Administrator, acting on behalf of the Company, will only accept copies that have been certified by a Solicitor, a Notary Public, a Public Officer (Police or Embassy), a Chartered/Certified Accountant or a Regulated Financial Institution to attest to the fact that they have seen the original and that the document certified is a true copy of it. The certifier should mark it with the words "Original Seen" or "True copy of the Original Document", sign and stamp it giving their capacity, address and licence number (if applicable). Please note that the documents provided must bear the original signature of the certifying party.

The documents of all joint holders must be verified in the same way.

GUINNESS ASSET MANAGEMENT FUNDS PLC

Form (B) To be completed by corporate subscribers only:

I/We, Director(s) of the above named subscriber, hereby declare that the subscriber is a Corporation not licensed under the laws of any country as a financial intermediary, but registered on the _____ (date) in _____ (country) as a Corporation, with the power to make this subscription. I/We further declare that the subscription is being made only on behalf of the Corporation and that the following persons are all of the Directors of the Corporation:

1.	Forename(s)	Surname
	Residential Address	
	Business Address	
	Occupation	Date of Birth

2.	Forename(s)	Surname
	Residential Address	
	Business Address	
	Occupation	Date of Birth

3.	Forename(s)	Surname
	Residential Address	
	Business Address	
	Occupation	Date of Birth

4.	Forename(s)	Surname
	Residential Address	
	Business Address	
	Occupation	Date of Birth

I/We further agree to notify the Administrator of the Company of any changes in Directors arising whilst the Corporation maintains an investment in the Company.

IMPORTANT: Corporate entities must provide original or certified true copies* of all of the following documents**:

- (1) **Authorised Signatory List**
- (2) **Memorandum and Articles of Association**
- (3) **Certificate of Incorporation**
- (4) **Register of Directors**
- (5) **Proof of Identification and address of all Directors and Authorised Signatories**
- (6) **A list of names and addresses for each shareholder owning 10% or more of the issued share capital of the Company**

* For companies regulated for the purposes of Financial Services in a FATF member country please provide documents 1 and 2 along with proof of regulation (e.g. letter/ certificate of regulation).

** Certified true copies of original documents should be certified by a Solicitor, Notary Public, Police Officer, Chartered/Certified Accountant or FATF regulated financial institution. Copies must be marked "true copy of original document" and stamped by the certifying party.

In addition to the above, the Administrator may, if thought necessary, require further confirmation of corporate shareholders, both legal and beneficial.

GUINNESS ASSET MANAGEMENT FUNDS PLC

Application Form - Appendix 2

To be completed by all applicants

Declaration of residence outside the Republic of Ireland

Applicants resident outside the Republic of Ireland are required by the Irish Revenue Commissioners to make the following declaration which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of shares.

(a) Declaration on own behalf

I/we* declare that I am/we are* applying for the Shares on my own/our own behalf/on behalf of a company* and that I am/we are/the company is* entitled to the Shares in respect of which this declaration is made and that:

- I am/we are/the company is* not currently resident or ordinarily resident in Ireland, and
- Should I/we/the company* become resident in the Republic of Ireland I/we* will so inform the Company, in writing, accordingly.

(b) Declaration as Intermediary

I/we* declare that I am/we are* applying for Shares on behalf of persons:

- who will be beneficially entitled to the Shares; and
- who, to the best of my/our* knowledge and belief, are neither resident nor ordinarily resident in Ireland.

I/we* also declare that:

- unless I/we* specifically notify you to the contrary at the time of application, all application for Shares made by me/us* from the date of this application will be made on behalf of such persons; and
- I/we* will inform you in writing if I/we* become aware that any person, on whose behalf I/we* holds Shares, becomes resident in Ireland

* Delete as appropriate

Notes:

1. Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.
2. To be valid, the application form (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer.
3. If the application form (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.

I/we the undersigned request that the Shares issued pursuant to this application are registered in the name and address set out below.

Investor's name (in full) – COMPLETE IN BLOCK LETTERS PLEASE	Signature	Date

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GUINNESS ASSET MANAGEMENT FUNDS PLC

Capita Financial Administrators (Ireland) Limited, 1 Adelaide Court, Adelaide Road, Dublin 2, Ireland

www.guinnessfunds.com