

Fund profile

Aim	▶ Long-term capital growth	Fund size	\$0.3m
Investment case	▶ Focus on profitable companies generating persistently high return on capital over the business cycle ▶ We believe these companies can continue to reinvest cash at these high rates of return, compounding returns over time ▶ Stringent due diligence process to avoid companies that are over-hyped or at risk of management or corporate failure	AUM in strategy	\$17m
Process	▶ Value bias in bottom-up stock selection ▶ Focus on profitable companies generating persistently high return on capital over the business cycle ▶ Stringent due diligence process to avoid companies that are over-hyped or at risk of management or corporate failure	Benchmark	MSCI AC Asia Pacific ex Japan
Portfolio	▶ Invests in stocks listed in the Asia Pacific region or elsewhere that do at least half of their business in the region ▶ Concentrated equally-weighted portfolio of 33 stocks ▶ Majority of Fund invested in stocks over \$200m in size	Asset class	Equity (long-only)
		Geographic focus	Asia
		Fund launch date	28.12.2017
		Strategy launch date	28.12.2017
		Managers	Edmund Harriss Mark Hammonds
		Analyst	Sharukh Malik

Risks

Guinness Best of Asia Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund only invests in the Asia region; it is therefore susceptible to the performance of that region, and can be volatile. Details on the risk factors are included in the Fund's documentation, available on our website. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

Performance

Since this fund was launched on 28.12.2017 there is insufficient data to provide a useful indication of past performance to investors
Past performance is not a guide to future performance.

Portfolio

Fund top 10 holdings (%)		Geographic allocation (%)		Sector analysis (%)	
Infosys	3.7%	China	39.3%	Information Technology	30.9%
China Merchants Bank	3.6%	India	12.3%	Financials	20.7%
Elite Material	3.5%	Taiwan	12.0%	Consumer Discretionary	18.6%
Geely Automobile Holdings	3.4%	Australia	9.4%	Communication Services	8.6%
Largan Precision	3.4%	USA	6.3%	Health Care	8.1%
Noah Holdings	3.4%	South Korea	5.9%	Industrials	6.2%
Ping An Insurance	3.4%	Hong Kong	5.8%	Consumer Staples	5.8%
Corporate Travel Management	3.3%	Singapore	5.1%		
Broadcom	3.3%	Thailand	2.8%		
Yangzijiang Shipbuilding	3.3%				
% of fund in top 10	34.3%	Cash	1.1%	Cash	1.1%
Total number of holdings	33		100.0%		100.0%

Guinness Best of Asia Fund

Key facts

Launch date	28.12.2017	Reporting status	Reporting Fund (UK tax)
Asset class	Equities	Pricing	Daily, forwards
Region	Asia	Valuation	2300 Dublin time
IA sector	IA Asia Pacific ex Japan	Deal cut off	1500 Dublin time
Base currency	US Dollar	Year end	31 December
Structure	OEIC (UCITS)	Benchmark	MSCI AC Asia Pacific ex Japan
Domicile	Ireland	Custodian	JP Morgan Bank (Ireland) plc
ISA eligible	Yes	Administrator	Link Fund Administrators (Ireland) Ltd

Share classes

Class	Currency	Acc/Dist	TER	Maximum initial charge	ISIN	WKN	Bloomberg
C GBP Acc	GBP	acc	1.99%	5%	IE00BF2VFX37	n/a	GUBACGA ID
Y EUR Acc	EUR	acc	0.99%	0%	IE00BF2VFZ50	n/a	GUBAYEA ID
Y GBP Acc	GBP	acc	0.99%	0%	IE00BF2VFX44	n/a	GUBAYGA ID
Y USD Acc	USD	acc	0.99%	0%	IE00BF2VG076	n/a	GUBAYUA ID
Z GBP Acc	GBP	acc	0.74%	0%	IE00BF2VG183	n/a	GUBAZGA ID

Not all share classes are registered for sale in all countries where the Fund is registered for sale.

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available from the website www.guinnessfunds.com, or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or the Promoter and Investment Manager: Guinness Asset Management Ltd, 14 Queen Anne's Gate, London SW1H 9AA.

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, www.carnegie-fund-services.ch. The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

Singapore The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories