

Fund profile

Aim	▶ Long-term capital growth	Fund size	\$0.2m
Investment case	▶ Provides global exposure to high quality growth companies	AUM in strategy	\$0.2m
Process	▶ Focus on companies with consistently high return on capital and strong balance sheets.	Benchmark	MSCI World
Portfolio	▶ Concentrated equally-weighted portfolio of 40 stocks, which reduces stock-specific risk and instils a strong sell discipline ▶ Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings	Asset class	Equity (long-only)
		Geographic focus	Global
		Fund launch date	21.12.2016
		Strategy launch date	21.12.2016
		Managers	Guinness Global Team

Risks

Guinness Global Equity Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. Details on the risk factors are included in the Fund's documentation, available on our website. Shareholders should note that all or part of the fees and expenses will be charged to the capital of the Fund. This will have the effect of lowering the capital value of your investment. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

Performance

	YTD	1 yr	Annualised			Calendar years				
			3 yr	5 yr	10 yr	2013	2014	2015	2016	2017
Fund (USD)	-10.6%	-9.7%	-	-	-	-	-	-	-	+20.0%
Benchmark (USD)	-1.2%	+0.1%	+8.5%	+6.7%	+10.9%	+26.7%	+4.9%	-0.9%	+7.5%	+22.4%
Fund (EUR)	-5.1%	-4.8%	-	-	-	-	-	-	-	+5.5%
Benchmark (EUR)	+4.8%	+5.5%	+6.0%	+10.7%	+12.1%	+21.2%	+19.5%	+10.4%	+10.7%	+7.5%
Fund (GBP)	-5.2%	-4.2%	-	-	-	-	-	-	-	+9.6%
Benchmark (GBP)	+4.8%	+6.2%	+14.6%	+12.1%	+12.9%	+24.3%	+11.5%	+4.9%	+28.2%	+11.8%

Source: Financial Express (inclusive of all annual management fees but excluding any initial charge or redemption fee), gross income reinvested. Performance would be lower if initial charge and/or redemption fee were included. Fund returns are for share classes with a current Total Expense Ratio (TER) of 1.99%; returns for share classes with a different TER will vary accordingly.

Past performance is not a guide to future performance.

Portfolio

Fund top 10 holdings (%)	Geographic allocation (%)	Sector analysis (%)			
Euronet Worldwide	3.4%	USA	57.9%	Information Technology	27.3%
Gallagher, Arthur J	3.2%	Sweden	7.2%	Industrials	16.6%
FMC Corp	3.1%	France	5.3%	Health Care	14.5%
Varian Medical Systems	3.0%	Australia	4.9%	Financials	10.0%
Ingersoll-Rand	2.9%	Germany	4.8%	Consumer Staples	9.4%
Check Point Software	2.8%	Switzerland	4.5%	Consumer Discretionary	9.4%
Cardinal Health	2.8%	Israel	2.8%	Materials	7.7%
Genpact	2.7%	Ireland	2.4%	Communication Services	2.7%
Sodexo	2.7%	UK	2.2%		
Publicis Groupe	2.7%	Denmark	2.0%		
		Other	3.5%		
% of fund in top 10	29.4%	Cash	2.5%	Cash	2.5%
Total number of holdings	40		100.0%		100.0%

Guinness Global Equity Fund

Key facts

Launch date	21.12.2016	Reporting status	Reporting Fund (UK tax)
Asset class	Equities	Pricing	Daily, forwards
Region	Global	Valuation	2300 Dublin time
IA sector	IA Global	Deal cut off	1500 Dublin time
Base currency	US Dollar	Year end	31 December
Structure	OEIC (UCITS)	Benchmark	MSCI World
Domicile	Ireland	Custodian	JP Morgan Bank (Ireland) plc
ISA eligible	Yes	Administrator	Link Fund Administrators (Ireland) Ltd

Share classes

Class	Currency	Acc/Dist	TER	Maximum initial charge	ISIN	WKN	Bloomberg
C EUR Acc	EUR	EUR	1.99%	5%	IE00BYV25852		GUGECEA ID
C GBP Acc	GBP	GBP	1.99%	5%	IE00BYV25746		GUGECGA ID
C USD Acc	USD	USD	1.99%	5%	IE00BYV25969		GUGECUA ID
X EUR Acc	EUR	EUR	1.24%	0%	IE00BYV25C92		GUGEXEA ID
X GBP Acc	GBP	GBP	1.24%	0%	IE00BYV25B85		GUGEXGA ID
X USD Acc	USD	USD	1.24%	0%	IE00BYV25D00		GUGEXUA ID
Z EUR Acc	EUR	EUR	0.74%	0%	IE00BYV25G31		GUGEZEA ID
Z GBP Acc	GBP	GBP	0.74%	0%	IE00BYV25F24		GUGEZGA ID
Z USD Acc	USD	USD	0.74%	0%	IE00BYV25H48		GUGEZUA ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available from the website www.guinnessfunds.com, or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or, the Promoter and Investment Manager: Guinness Asset Management Ltd, 14 Queen Anne's Gate, London SW1H 9AA.

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, www.carnegie-fund-services.ch. The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

Singapore The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories