

Fund profile

Aim	▶ Income and long-term capital growth	Fund size	£5m
Investment case	<ul style="list-style-type: none"> ▶ Provides global exposure to dividend paying companies ▶ Dividend payers outperform in the long term, dividend growers even more so ▶ Dividend paying companies can protect against inflation over the long term 	AUM in strategy	£2068m
Process	<ul style="list-style-type: none"> ▶ Starting point is quality, not yield ▶ Focus on profitable companies generating persistently high return on capital over the last decade 	Sector	IA Global Equity Income
Portfolio	<ul style="list-style-type: none"> ▶ Concentrated equally-weighted portfolio of 35 stocks, which reduces stock-specific risk and instils a strong sell discipline ▶ Low turnover; minimum \$1bn market cap; no benchmark-driven constraints on sector and regional weightings 	Index	MSCI World
		Asset class	Equity (long-only)
		Geographic focus	Global
		Fund launch date	09.11.2020
		Strategy launch date	31.12.2010
		Managers	Dr Ian Mortimer, CFA Matthew Page, CFA
		Analysts	Sagar Thanki Joseph Stephens
		Historic Yield (class Y GBP dist)	0.4%
		Dividend payments	Quarterly: May, August, November & February

Risks

TB Guinness Global Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. Details on the risk factors are included in the Fund's documentation, available on our website. Shareholders should note that all or part of the fees and expenses will be charged to the capital of the Fund. This will have the effect of lowering the capital value of your investment. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

Portfolio

Fund top 10 holdings (%)		Geographic allocation (%)		Sector analysis (%)	
Danone	3.0%	USA	50.2%	Consumer Staples	26.6%
Microsoft	3.0%	UK	16.0%	Industrials	19.5%
Aflac	3.0%	Switzerland	8.0%	Health Care	16.8%
Novo Nordisk	2.9%	France	5.8%	Information Technology	14.4%
Johnson & Johnson	2.9%	Germany	5.3%	Financials	14.0%
Raytheon Technologies	2.9%	Denmark	2.9%	Consumer Discretionary	5.2%
Gallagher, Arthur J	2.9%	Taiwan	2.9%		
Taiwan Semiconductor ADS	2.9%	Australia	2.7%		
CME Group	2.9%	China	2.6%		
Eaton	2.9%				
% of fund in top 10	29.2%	Cash	3.5%	Cash	3.5%
Total number of holdings	35		100.0%		100.0%

TB Guinness Global Equity Income Fund

Key facts

Launch date	09.11.2020	Reporting status	Approved
Asset class	Equities	Pricing	Single-Swing
Region	Global	Valuation	12:00
IA sector	IA Global Equity Income	Deal cut off	12:00
Base currency	£ GBP	Year end	31 December
Structure	OEIC (UCITS)	Benchmark	MSCI World Index
Domicile	UK	Custodian	Northern Trust
ISA eligible	Yes	Administrator	T. Bailey Fund Services Limited

Share classes (RDR compliant)

Class	Currency	Acc/Dist	OCF	Maximum initial charge	ISIN	Bloomberg
Y ACC GBP	GBP	acc	0.89%	0%	GB00BNGFN776	TBGEIYG LN
Y INC GBP	GBP	dist	0.89%	0%	GB00BNGFN669	TBGUIYI LN

Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the date shown. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information document and the Application Form, is available from the website www.tbaileyfs.co.uk, or from:-

T. Bailey Fund Services Limited (TBFS)
64 St James's Street
Nottingham
NG1 6FJ

General enquiries: 0115 988 8200
Dealing Line: 0115 988 8285
E-Mail: clientservices@tbailey.co.uk

T. Bailey Fund Services Limited is authorised and regulated by the Financial Conduct Authority.

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of TB Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.