

Guinness Asset Management Funds plc

Report of income for UK tax purposes

Date: 21 June 2013

Dear Investor

You are receiving this letter because you were an investor in a reporting share class of a sub-fund in the above named Company on 31 December 2012. You may ignore this letter if you are not invested in one of the share classes listed on the following report.

These classes of shares are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors each year. There may be a requirement for you to pay tax as though you had actually received a dividend from the sub-fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

The table overleaf comprises the report of income as required for UK purposes.

Guinness Asset Management Funds plc

UK Reporting Fund Status (UKRFS) Report to Participants

Date of Report: 21 June 2013

ISIN CODE	UMBRELLA NAME	FUND NAME	CLASS NAME	REPORTING PERIOD	DISTRIBUTION(S) PER UNIT IN RESPECT OF THE REPORTING PERIOD	DISTRIBUTION DATE(S)	EXCESS OF REPORTED INCOME PER UNIT IN RESPECT OF THE REPORTING PERIOD OVER DISTRIBUTION(S) PER UNIT IN RESPECT OF THE REPORTING PERIOD	FUND DISTRIBUTION DATE	DID THE SHARE CLASS REMAIN A REPORTING FUND AT THE DATE THIS REPORT WAS MADE AVAILABLE?
IE00B2PGVJ29	Guinness Asset Management Funds plc	Guinness Alternative Energy Fund	Class A	31-Dec-12	-	n/a	\$0.0009	30-Jun-13	Yes
IE00B2PGVK34	Guinness Asset Management Funds plc	Guinness Alternative Energy Fund	Class B	31-Dec-12	-	n/a	\$0.0000	30-Jun-13	Yes
IE00B3CCJ633	Guinness Asset Management Funds plc	Guinness Alternative Energy Fund	Class C	31-Dec-12	-	n/a	£0.0000	30-Jun-13	Yes
IE00B3CCJ740	Guinness Asset Management Funds plc	Guinness Alternative Energy Fund	Class D	31-Dec-12	-	n/a	€0.0179	30-Jun-13	Yes
IE00B3CCJ856	Guinness Asset Management Funds plc	Guinness Alternative Energy Fund	Class E	31-Dec-12	-	n/a	\$0.0077	30-Jun-13	Yes
IE00B7LWDH14	Guinness Asset Management Funds plc	Guinness Alternative Energy Fund	Class X	31-Dec-12	-	n/a	£0.0343	30-Jun-13	Yes
IE00B2Q91T05	Guinness Asset Management Funds plc	Guinness Global Energy Fund	Class A	31-Dec-12	-	n/a	\$0.0232	30-Jun-13	Yes
IE00B2Q91V27	Guinness Asset Management Funds plc	Guinness Global Energy Fund	Class B	31-Dec-12	-	n/a	\$0.0000	30-Jun-13	Yes
IE00B3CCJ963	Guinness Asset Management Funds plc	Guinness Global Energy Fund	Class C	31-Dec-12	-	n/a	£0.0000	30-Jun-13	Yes
IE00BCCJB88	Guinness Asset Management Funds plc	Guinness Global Energy Fund	Class D	31-Dec-12	-	n/a	€0.0188	30-Jun-13	Yes
IE00B3CCJ95	Guinness Asset Management Funds plc	Guinness Global Energy Fund	Class E	31-Dec-12	-	n/a	\$0.0460	30-Jun-13	Yes
IE00B6XV0016	Guinness Asset Management Funds plc	Guinness Global Energy Fund	Class X	31-Dec-12	-	n/a	£0.0000	30-Jun-13	Yes
IE00B3PSR428	Guinness Asset Management Funds plc	Guinness China & Hong Kong Fund	Class A	31-Dec-12	-	n/a	\$0.0951	30-Jun-13	Yes
IE00B3K4NG95	Guinness Asset Management Funds plc	Guinness China & Hong Kong Fund	Class B	31-Dec-12	-	n/a	\$0.0600	30-Jun-13	Yes
IE00B65DZ255	Guinness Asset Management Funds plc	Guinness China & Hong Kong Fund	Class C	31-Dec-12	-	n/a	£0.0355	30-Jun-13	Yes
IE00B3NBF838	Guinness Asset Management Funds plc	Guinness China & Hong Kong Fund	Class D	31-Dec-12	-	n/a	€0.1000	30-Jun-13	Yes
IE00B3LORC06	Guinness Asset Management Funds plc	Guinness China & Hong Kong Fund	Class E	31-Dec-12	-	n/a	\$0.1149	30-Jun-13	Yes
IE00B7LNV510	Guinness Asset Management Funds plc	Guinness China & Hong Kong Fund	Class X	31-Dec-12	-	n/a	£0.1830	30-Jun-13	Yes
IE00B3NQ9084	Guinness Asset Management Funds plc	Guinness Asia Focus Fund	Class A	31-Dec-12	-	n/a	\$0.1195	30-Jun-13	Yes
IE00B3NFP960	Guinness Asset Management Funds plc	Guinness Asia Focus Fund	Class B	31-Dec-12	-	n/a	\$0.0800	30-Jun-13	Yes
IE00B684NW81	Guinness Asset Management Funds plc	Guinness Asia Focus Fund	Class C	31-Dec-12	-	n/a	£0.0678	30-Jun-13	Yes
IE00B68XLY30	Guinness Asset Management Funds plc	Guinness Asia Focus Fund	Class D	31-Dec-12	-	n/a	€0.1200	30-Jun-13	Yes
IE00B3QG3B42	Guinness Asset Management Funds plc	Guinness Asia Focus Fund	Class E	31-Dec-12	-	n/a	\$0.1393	30-Jun-13	Yes
IE00B7LZQZ97	Guinness Asset Management Funds plc	Guinness Asia Focus Fund	Class X	31-Dec-12	-	n/a	£0.1944	30-Jun-13	Yes
IE00B666N373	Guinness Asset Management Funds plc	Guinness Global Thematic Equity Fund	Class A	31-Dec-12	-	n/a	\$0.1115	30-Jun-13	Yes
IE00B3YF2386	Guinness Asset Management Funds plc	Guinness Global Thematic Equity Fund	Class B	31-Dec-12	-	n/a	\$0.0700	30-Jun-13	Yes
IE00B3NFTB64	Guinness Asset Management Funds plc	Guinness Global Thematic Equity Fund	Class C	31-Dec-12	-	n/a	£0.0700	30-Jun-13	Yes
IE00B3TXC604	Guinness Asset Management Funds plc	Guinness Global Thematic Equity Fund	Class D	31-Dec-12	-	n/a	€0.1200	30-Jun-13	Yes
IE00B3P3WM05	Guinness Asset Management Funds plc	Guinness Global Thematic Equity Fund	Class E	31-Dec-12	-	n/a	\$0.1325	30-Jun-13	Yes
IE00B7LHDQ53	Guinness Asset Management Funds plc	Guinness Global Thematic Equity Fund	Class X	31-Dec-12	-	n/a	£0.1716	30-Jun-13	Yes
IE00B644LY07	Guinness Asset Management Funds plc	Guinness Global Money Managers Fund	Class A	31-Dec-12	-	n/a	\$0.2095	30-Jun-13	Yes
IE00B3QW5207	Guinness Asset Management Funds plc	Guinness Global Money Managers Fund	Class B	31-Dec-12	-	n/a	\$0.1148	30-Jun-13	Yes
IE00B64PRP62	Guinness Asset Management Funds plc	Guinness Global Money Managers Fund	Class C	31-Dec-12	-	n/a	£0.1612	30-Jun-13	Yes
IE00B68GW162	Guinness Asset Management Funds plc	Guinness Global Money Managers Fund	Class D	31-Dec-12	-	n/a	€0.1800	30-Jun-13	Yes
IE00B3NSFR34	Guinness Asset Management Funds plc	Guinness Global Money Managers Fund	Class E	31-Dec-12	-	n/a	\$0.2026	30-Jun-13	Yes
IE00B7MJHM43	Guinness Asset Management Funds plc	Guinness Global Money Managers Fund	Class X	31-Dec-12	-	n/a	£0.2516	30-Jun-13	Yes
IE00B3QG6N78	Guinness Asset Management Funds plc	Guinness Global Equity Income Fund	Class A	31-Dec-12	\$0.1869 \$0.1812	02/07/2012 02/01/2013	\$0.0000	30-Jun-13	Yes
IE00B42XCP33	Guinness Asset Management Funds plc	Guinness Global Equity Income Fund	Class B	31-Dec-12	\$0.1869 \$0.1812	02/07/2012 02/01/2013	\$0.0000	30-Jun-13	Yes
IE00B3PB1722	Guinness Asset Management Funds plc	Guinness Global Equity Income Fund	Class C	31-Dec-12	£0.1884 £0.1764	02/07/2012 02/01/2013	£0.0000	30-Jun-13	Yes
IE00B66B5L40	Guinness Asset Management Funds plc	Guinness Global Equity Income Fund	Class D	31-Dec-12	€0.1983 €0.1825	02/07/2012 02/01/2013	€0.0000	30-Jun-13	Yes
IE00B67PB391	Guinness Asset Management Funds plc	Guinness Global Equity Income Fund	Class E	31-Dec-12	\$0.1869 \$0.1812	02/07/2012 02/01/2013	\$0.0000	30-Jun-13	Yes
IE00B7LM5753	Guinness Asset Management Funds plc	Guinness Global Equity Income Fund	Class X	31-Dec-12	£0.1421 £0.1764	02/07/2012 02/01/2013	£0.0000	30-Jun-13	Yes
IE00B754QH41	Guinness Asset Management Funds plc	Guinness Global Equity Income Fund	Class Z	31-Dec-12	£0.1884 £0.1764	02/07/2012 02/01/2013	£0.0000	30-Jun-13	Yes