

Guinness Global Energy Fund wins “Best Commodity Fund” at the Investment Europe Fund Manager of the Year Awards 2013-14



We are delighted to announce that **Guinness Global Energy Fund** was named “Best Commodity Fund” at the recent Investment Europe Fund Manager of the Year Awards 2013-14 in Milan.

In a category in which a number of funds attracted the judges’ first preferences, the Guinness Global Energy Fund was awarded Best Commodity Fund “on the basis of the longevity of the strategy”.

Investment Europe Awards methodology

Three of Europe's largest and most established data providers (Lipper, Morningstar and FE) have been cross checked to draw up a shortlist of funds. To qualify, the fund must meet these criteria:

The fund and the fund manager together must have a three year track record to May 31st 2013 to measure cumulative return. Performance is assessed over each year discretely, and then weighted in the following way:

- 40% weighted to performance in the last 12 months (Year 3)
- 30% weighted to performance in Year 2
- 20% weighted to performance in Year 1

10% weighted according to the three year Sortino Ratio, which is the risk-adjusted measure of a security or fund performance without penalizing it for upward price changes. (It differentiates between good and bad volatility in the Sharpe ratio.)

The weighted calculation gives the fund an aggregate score out of 100 which will determine its position in the category rankings

Additionally, the fund must be of a minimum size of €100 million, and it must be available for sale in TWO of *InvestmentEurope's* core markets. These are: Switzerland, Italy, Germany, France, Iberia (Spain and Portugal) and Scandinavia (Norway, Sweden, Denmark, Finland).

Past performance should not be taken as an indicator of future performance. The value of investments and any income arising from them can fall as well as rise as a result of market and currency fluctuations as well as other factors.