

GUINNESS

FUNDS

Press Release

London, 21st October, 2014

Guinness Asset Management Funds launch on European Platforms

Guinness Asset Management's Funds have now been made available on a further four European fund distribution platforms:

- **UBS Fondcenter**, Europe's largest platform by assets under administration
- **Allfunds**, Europe's second largest platform
- **Swisscanto**, the fund trading platform owned by the Cantonal Banks of Switzerland
- **Credit Suisse Fund Lab**, the interactive internet fund database of Credit Suisse and one of Europe's largest fund platforms.

Guinness's Funds are already available in Europe on Fund Channel, Attrax, MFEX and Moventum.

Founder and Chief Investment Officer Tim Guinness comments, "We are delighted that a wider group of investors in Europe can now access our funds. It's been very pleasing to see strong inflows into the funds this year driven primarily by the strength of their performance and we look forward to introducing them to more investors in Europe."

The five funds available are from Guinness's Dublin UCITS range and include two funds gaining particular interest from investors over the last year.

Guinness Global Equity Income Fund

- The Fund is designed to provide investors with global exposure to dividend-paying companies. It is managed for income and capital growth and invests in profitable companies that have generated persistently high returns on capital over the last decade and that are well placed to pay a sustainable dividend into the future.
- The Fund has grown from US \$25m in size at the start of 2013 to over US \$100m today. Its book build share class (AMC: 0.25% / OCF: 0.74%) remains open to new investors until the Fund reaches US \$150m. (See note 4)
- Since launch in December 2010 the Fund is up 42.89%, 6.18% ahead of the MSCI World Index (total return in US dollars). This puts it third out of 21 funds in its peer group within the IMA Global Equity Income Sector.

Guinness Global Energy Fund

- This Fund gives investors exposure to global energy markets. It is managed for capital growth and invests in companies in the oil, natural gas, coal, alternative energy, nuclear and utilities sectors.

Past performance should not be taken as an indicator of future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations; you may not get back the amount originally invested.

- Investor appetite for the Fund on the strength of renewed interest in energy equities and its performance versus its peers have prompted growth in its size from US \$190m at the start of this year to over US \$330m at the end of September.
- The Guinness Global Energy team have delivered an average annualised return of 14.7% since 1998, 5.0% p.a. ahead of the MSCI World Energy Index as of 30/9/2014. (See note 2)

The other Funds include Guinness Alternative Energy Fund, Guinness Global Money Managers Fund and Guinness China & Hong Kong Fund.

All of the Funds have share classes denominated in Euros, Sterling and US Dollar.

Guinness Asset Management specialises in long-only equity funds. We manage concentrated, low turnover portfolios, with high active share and a strong value bias. Guinness is based in London and is wholly owned by its employees. The firm has a sister company, Guinness Atkinson Asset Management in the US. The group has US \$1bn under management.

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Notes:

1. Funds in Guinness Asset Management’s Dublin OEIC

Fund	Managers	Benchmark	Launch
Guinness Global Equity Income Fund	Ian Mortimer, CFA Matthew Page, CFA	MSCI World Index	31.12.10
Guinness Global Energy Fund	Tim Guinness Will Riley Jonathan Waghorn	MSCI World Energy Index	31.03.08
Guinness Alternative Energy Fund	Edward Guinness	Wilderhill Clean Energy Index, Wilderhill New Energy Global Innovation Index	19.12.07
Guinness Global Money Managers Fund	Tim Guinness Will Riley	MSCI World Index	31.12.10
Guinness China & Hong Kong Fund	Edmund Harris	Hang Seng Composite Index	31.12.10

2. Longer term performance of Guinness Global Energy team.

The Guinness Global Energy investment team has been running global energy funds in accordance with the same methodology continuously since November 1998. These returns are calculated using a composite of the Investec GSF Global Energy Fund class A from 31 December 1998 to 29 February 2008 (managed by the Guinness team until this date); the Guinness Atkinson Global Energy Fund

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(sister US mutual fund) from March 1 2008 to March 31 2008 (launch date of this Fund) and the Guinness Global Energy Fund class B since launch. Calculations by Guinness Asset Management Limited.

3. Performance

Performance data sourced from Financial Express unless otherwise stated; total return in USD.

Discrete year performance

	12 months ending:	Sep-10	Sep-11	Sep-12	Sep-13	Sep-14
Guinness Alternative Energy Fund		-10.9	-43.1	-19.6	79.5	2.6
Guinness Global Energy Fund		4.1	-9.7	17.2	15.1	11.4
MSCI World Energy Index		2.0	1.1	22.0	8.8	10.9
Guinness Global Equity Income Fund				18.0	21.3	10.6
MSCI World Index		7.3	-3.8	22.3	20.9	12.8
IMA Global Equity Income sector		8.7	-1.2	20.2	18.0	9.3
Guinness Global Money Managers Fund				28.0	46.7	12.7
MSCI World Financials Index		-4.2	-16.9	25.1	28.7	10.1

Source: Financial Express, as at 30.9.2014

4. Book build share-class

Guinness Asset Management reserves the right to withdraw this offer at any time without notice.

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