

Guinness AIM EIS

Summary Document

Investing in AIM-listed companies

- Investing in new and secondary share issues
- Growth companies benefiting from AIM listings
- 30% EIS Income Tax relief

October 2018

GUINNESS ASSET MANAGEMENT

Guinness AIM EIS will invest in AIM-listed companies with up to 20% invested in pre-IPO or NEX-listed companies. An investment in these companies can be more risky than investments in larger companies listed on the main market of the London Stock Exchange, and market-makers may not be prepared to deal in them. Investing in AIM-listed companies may expose you to a significant risk of losing all the money invested. Before investing, you are strongly recommended to consult an authorised person specialising in advising on investments of the kind described in this document.

Investment Summary

Name of EIS	Guinness AIM EIS
Investment Focus	Companies admitted to AIM that qualify for EIS Relief
Target Size	£10 Million
Closing Dates	6th April 2019
Target Investment Period	Targeting full investment of subscriptions within 12 months
Minimum Individual Subscriptions	£20,000
Investment Manager	Guinness Asset Management Limited
Expected Life	4 to 5 years
Regulatory	The Board of HMRC has approved Guinness AIM EIS as an approved investment fund within the terms of section 251 of the Income Tax Act 2007.

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Investor Factsheet

Guinness AIM EIS (the “Service”) makes investments in AIM-listed companies that are eligible for EIS tax reliefs.

Since 1995, the London Stock Exchange’s market for small and growing companies has helped more than 3,600 companies raise over £100 billion.

The investment objective: tax-free investment returns of over £1.30 per £1.00 invested, net of all fees, in addition to £0.30 of EIS Income Tax Relief.

Investment Management Team



Andrew
Martin Smith



Shane
Gallwey



Hugo
Vaux



Tim
Guinness



Lord
Flight



Edward
Guinness

EIS Tax Reliefs

- 30% EIS Income Tax Relief
- CGT Deferral
- CGT Free Disposal
- Inheritance Tax Relief
- Loss Relief

Charges

Initial Fee (advised Investors)	2%
Initial Fee (non-advised Investors)	5%
Annual Management Fee	1.75%
Performance Fee (on returns per £1 per £1 invested)	20%

Investment Strategy

Investment Period: intended that Subscriptions will be fully invested within 12 months. Investments will be held for the EIS three year holding period.

Diversification: targeting a portfolio of 10 or more investments.

Sector and Stage: investing across a range of sectors, and from early stage to more mature businesses.

EIS Relief: Investee Companies must have received EIS Advance Assurance.

Exit: AIM-listing facilitates exiting investments. Targeting being fully exited within 4 to 5 years, subject to market conditions.

All fees are deferred until they can be paid from the Proceeds of Investments to maximise EIS relief for Investors.

Guinness Asset Management will facilitate the payment of fees to Financial Intermediaries if so instructed by Investors.

The Investment Manager

Guinness Asset Management is a London-based specialist fund management company, established in 2003. Guinness is independent and focused purely on investment management. Our in-house economic, industry and company research allows us to take an independent view and not be led by the market. Our size and specialist nature also means we have the ability to respond to market changes and opportunities.

Together with our US sister company, Guinness Atkinson Asset Management, the firm currently manages more than £1.4 billion. Since 2010, the Guinness EIS team has raised and invested over £140 million in EIS qualifying companies.

Track Record

The Investment Management Team leverages the considerable EIS and investment expertise of Tim Guinness, CEO of Guinness Asset Management, Lord Flight, Chairman of the EIS Association and Edward Guinness, Fund Manager of the Guinness EIS funds.

From inception to June 2018 the Guinness AIM EIS team has made 21 exits, with an aggregate return of 1.58x the amount invested (not including charges or EIS Income Tax Relief).

As well as its EIS and IHT offerings, Guinness Asset Management provides a range of actively managed, long-only equity portfolios *designed to deliver real returns for long-term investors*.

Please note that past performance should not be taken as a reliable indicator of future performance.

How to Invest

The Guinness AIM EIS Information Memorandum and Application Form are available by contacting Guinness Asset Management via:

Phone: 020 7222 3475

Email: eis@guinnessfunds.com

Website: www.guinnessfunds.com/eis

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