

Guinness AIM EIS

GUINNESS AIM ENTERPRISE INVESTMENT SCHEME

Application Form and Appropriateness Questionnaire for Direct Investors

Please return the completed application
form to:

**Guinness AIM EIS c/o The Share Centre,
PO Box 2000, Aylesbury,
Buckinghamshire, HP21 8ZB**

APPLICATION PROCEDURES

NOTES

In order to subscribe to Guinness AIM EIS certain documentation and confirmations are required.

The following notes should assist:

Have you completed the Application Form and signed the Declaration in Section 5?

Have you enclosed a Bank Statement and Utility Bill (see note 3).

Have you arranged for payment of your subscription by (please tick one):

Cheque

Please enclose a cheque from your personal account, made payable to 'The Share Centre - Guinness AIM EIS'. We do not accept cheques from business accounts or bank drafts.

Bank Transfer

Account Name: TSC Client Transfers
Sort Code: 12-21-37
Account number: 00100130

Prior to making a transfer, please request a Customer Reference Number from Guinness which must be used when making the transfer. Funds sent without this Reference may need to be returned to source. Payments need to come from your personal account.

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1 Complete the Application Form in full

Further application forms are available on request from Guinness Asset Management on 020 7222 3475 or at www.guinnessfunds.com. The Investment Manager reserves the right to reject an Application Form if it has reasonable cause to do so, for example, if relevant information is not included or if the application is received late.

2 Enclose your cheque

Your cheque should be made payable to 'The Share Centre - Guinness AIM EIS'. Your cheque should be drawn from an account in the name of the Applicant at a UK Clearing Bank in order to comply with the Money Laundering Regulations 2007. Bank drafts and third party cheques, including those drawn from a business account, cannot be accepted. If sending a Building Society cheque, please ask them to print your name on the reverse as confirmation that the funds came from your own account.

3 Enclose your Money Laundering verification

Guinness Asset Management is required to confirm both your identity and proof of address in order to comply with the Money Laundering Regulations 2007. Failure to provide the necessary evidence of identity may result in your Application Form being treated as invalid or result in a delay.


Please provide an original utility bill (or letter from HMRC) and an original bank statement, which must be less than six months old and which confirm your name and address. The bank statement must be for the account from which funds are drawn. These will be returned promptly to you with your Welcome Letter.

4 Dual Nationality

If you have more than one nationality and/or you are a US citizen please indicate this in the relevant places in Section 1. We may need to contact you for further information for compliance purposes.

ANY QUESTIONS?

Please contact us:

 020 7222 3475*

 eis@guinnessfunds.com

 www.guinnessfunds.com

* Phone calls will be recorded.

1 · PERSONAL DETAILS

Before completing this Application Form you should read the Investor Agreement and the Application

Procedures. Title Mr. Mrs. Miss.

Surname

Forename(s)

Current Address

Postcode Time at Address (yy/mm)

Previous Address (if less than 3 years at current address)

Postcode

Date of Birth (dd/mm/yy)

Email

Telephone

Nationality(ies)

Country of Birth National Insurance No.

Town of Birth Are you a US citizen? Yes No

Tax Residence UK Other (please specify)

2 · SUBSCRIPTION

£ (minimum £20,000)



3 · APPROPRIATENESS QUESTIONNAIRE

Over the next few pages, you will find a series of questions about you, your knowledge and experience.

Please note that if you do not answer the questions set out below it may result in your application being returned. You should ensure that any information which you give us about your circumstances is accurate and not misleading in any material respect. You should notify us immediately if there is any material change in the information you have provided.

In order for you to subscribe to Guinness AIM EIS, we need to obtain a certain amount of information from you. The purpose of the questions this section is for us to be able to confirm that the types of investments we invest in are appropriate to your knowledge, experience and understanding of the risks of such investments.

Private Company Investments

a. Please confirm which and how many of the investments listed below you have made in the last two years. (NB. Private companies are companies not listed on any stock exchange.)

	0	1	2 - 4	5+
Private companies through a direct investment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Private companies through a network or syndicate of business angels	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Private companies through a fund or service including Enterprise Investment Schemes and Venture Capital Trusts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
AIM-listed securities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

b. On average, how much do you invest into the above types of investments each year?

Less than £10,000	<input type="checkbox"/>	£10,000 to £25,000	<input type="checkbox"/>
£25,000 to £50,000	<input type="checkbox"/>	£50,000 to £100,000	<input type="checkbox"/>
£100,000 to £200,000	<input type="checkbox"/>	More than £200,000	<input type="checkbox"/>

c. Please tick one of the boxes to indicate the value of your net assets. When doing so, please exclude (i) the value of your primary residence or any money raised through a loan secured on that property, (ii) any rights you may have under qualifying contracts of insurance, (iii) any pension, death in service or other benefits payable upon your death and (iv) any withdrawals from pension savings (outside of those obtained directly through income in retirement):

Less than £100,000	<input type="checkbox"/>	£100,000 to £250,000	<input type="checkbox"/>
£250,000 to £1,000,000	<input type="checkbox"/>	More than £1,000,000	<input type="checkbox"/>

Your profession

d. Please tick one of the boxes to indicate your approximate annual income. Please exclude any money drawn from pension savings (outside of those obtained directly through income in retirement):

Less than £50,000	<input type="checkbox"/>	£50,000 to £100,000	<input type="checkbox"/>
£100,000 to £250,000	<input type="checkbox"/>	More than £250,000	<input type="checkbox"/>

e. Please provide the following professional details:

Current employment status
(e.g. employed/self-employed/retired)

Current occupation/profession

Please provide details below if you hold, or have previously held, a position that provides you with experience of this type of investing.

Please also provide relevant details of your level of education, especially any professional qualifications that could be relevant to your understanding of the risks involved in this investment (e.g. ACA, ACCA, CTA, Securities Institute Cert/Diploma).

Wider experience

d. Are you a member of a business angel network or have been during the last six month period?

Yes No

e. Are you currently working in a professional capacity within either the private equity sector or in the provision of finance to SMEs, or have been within the last two years?

Yes No

f. Are you currently a director of a company with an annual turnover of at least £1 million, or have been within the last two years?

Yes No

g. Is there any further information about your knowledge and experience that would support your application? (Please include details in the box below.)

Understanding of risks

h. Are you aware that shares traded on AIM, carry a higher degree of risk than companies with a full market listing UK listed shares and you may find that there is more chance of fluctuations in value, especially if you need to sell your shares immediately?

Yes No

i. Do you understand that past performance of investments, and any projections of potential financial success made by Guinness Asset Management, is no guarantee that the portfolio will perform well in the future?

Yes No

j. Are you aware that the availability of tax reliefs offered on investments made through the Guinness AIM EIS fund, are subject to your personal circumstances, the ability of the manager to secure Business Relief qualifying deal flow, the companies' abilities to retain their qualifying status, and any changes to applicable tax rules?

Yes No

k. Are you aware that your investment will be pooled those of other investors through the fund and Guinness will exercise their investment discretion in line with the investment strategy rather than bearing any one investor's needs in mind?

Yes No

5 · DECLARATION

I wish to invest the amount shown above in the Guinness AIM EIS on the terms set out in the Investor Agreement attached to the Investment Memorandum (which Investor Agreement I have received and read) (the “Investor Agreement”). I recognise that on acceptance of this Application Form by the Administrator that the Investor Agreement will be deemed to have been entered into as a binding agreement between me and the Investment Manager (all as defined therein). I have read, and agree to the Administrator’s terms of business which are available at <https://www.share.com/globalassets/assets/downloads/eis-cust-tobs.pdf>

I confirm that:

- a. I wish to seek EIS Relief.
- b. I am applying on my own behalf.
- c. I am confirming to Guinness Asset Management Limited the amount of the agreed adviser fees in Section 4 above and I am instructing Guinness Asset Management Limited to pay the adviser fees from my Subscription and to hold sufficient monies in reserve from my Subscription to my order and, unless I give instructions to the contrary, to recover the amount due from that reserve in order to pay such adviser fees. I understand that I may cancel this arrangement at any time by giving notice to Guinness Asset Management Limited whereupon the amount held in reserve shall be repaid to me if I so direct.
- d. I have read the Information Memorandum in full. I have paid particular attention to the terms of the Investor Agreement, and I have considered the risk factors in the Key Risks section of the Information Memorandum. I have read and kept a copy of the Key Information Document relating to the Guinness AIM EIS.
- e. I confirm that I understand I should take independent advice as to the tax consequences of a Subscription to the Service, and that no representations regarding taxation and tax advantages in the Information Memorandum constitute advice to me as to my personal tax position arising from making such a Subscription.
- f. I have read and understood Guinness Asset Management privacy policy which can be referenced here <https://www.guinnessfunds.com/wp-content/uploads/2019/10/Privacy-Policy-and-Cookie-Policy-October-2019.pdf>. As per section 21 of the Terms and Conditions “the Investment Manager may pass personal data to other parties insofar as is necessary in order for it to provide the Service”.
- g. This agreement may be accepted in electronic form (eg by an electronic or digital signature or other means of demonstrating assent) and each party’s acceptance shall be deemed binding between the parties. Each party acknowledges and agrees it shall not contest the validity or enforceability of this agreement because they were accepted and/or signed in electronic form. Each party further acknowledges and agrees that it shall not contest the validity or enforceability of a signed facsimile copy of this agreement on the basis that it lacks an original handwritten signature. Facsimile signatures shall be considered valid signatures as of the date of this agreement. Computer maintained records of a party when produced in hard copy form shall constitute business records and shall have the same validity as any other generally recognised business records.


Signature of Investor

Date

Print Name

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CONTACT US

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